

February 6, 2012

Disposal Systems Inc
PO Box 6696
Freehold NJ 07728

Re: Workers' Compensation Insurance
State of New Jersey
Policy No. W18650-2

Dear Kira:

This letter will confirm that your company's experience modification factors are as follows:

<u>Policy Year</u>	<u>Experience Modification Rate</u>
2011	.826
2010	.798
2009	.843

This factor is calculated annually by the Compensation Rating and Inspection Bureau, a division of the New Jersey Department of Banking & Insurance. It is typically based on claims and audited payroll for three prior policy periods.

W. C. Underwriting Department
Extension 4003